



"One Team, One Town, One Family"

**Morenci City Offices
118 Orchard Street
Morenci, MI 49256
(517) 458-6828**

NOTICE TO BIDDERS

Financing for 2020 Chevrolet Tahoe

The City of Morenci is seeking sealed-bids at its office at 118 Orchard Street, Morenci, Michigan 49256, until 5:00 p.m., Wednesday, March 4, 2020, for the financing of a 2020 Chevrolet Tahoe through an Act 99 Municipal Loan.

Notes to Bidders

1. Please indicate clearly any substitutions contained in your bid and which alternates or combinations of same are included in your bid.
2. The City of Morenci is seeking an Act 99 Municipal Loan for the purchase of a 2017 Ford Police Interceptor Utility Vehicle.
3. The total financing needed is \$47,516.28 for a term of four (4) years. First payment is required to be one (1) year after the closing date of the loan.

Bids must be received by 5:00 p.m., Wednesday, March 4, 2020, at 118 Orchard Street, Morenci, MI 49256. Bids will be publicly opened, read and available for review at the time specified. Following the bid opening the bids are reviewed by various staff members in order to make a recommendation to the Morenci City Council at its next regular meeting. Bids will be awarded at the next regularly scheduled Morenci City Council meeting following the due date for receipt of bids.

The right is reserved by the City of Morenci to reject any and all bids or any part of same, to waive irregularities and / or informalities, and to make the award or acceptance in part or entirety as may appear to the best interest of the City of Morenci. Any dispute arising as to any bid shall be settled in the sole discretion of the Morenci City Council.

Michael S. Sessions
Morenci City Superintendent / City Clerk

Date Posted: 2/19/2020

Date Published: 2/19/2020

**Financing for 2020 Chevrolet Tahoe
City of Morenci
Bid Sheet**

Yearly Cost of Act 99 Financing \$ _____

Origination Costs for Act 99 Financing \$ _____

Interest Rate _____

Terms of Financing _____

Bid Submitted By: _____ Date: _____

Name of Firm

Telephone Number & Fax Number

Address

Printed Name Title

City, State, Zip Code

Authorized Signature

Please see Notice to Bidders sheet which contains information on the general specifications required for the bid.

By signing above, the Company agrees to all specifications on the bid specification sheet as it relates to holding the City of Morenci harmless from any liability.